



सत्यमेव जयते

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Rs. 500

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Purchased by : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE
Description of Document : Article 5(J) Agreement (in any other cases)
Property Description : MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.) : 0
(Zero)
First Party : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE
Second Party : MULKI SUNDER RAM SHETTY COLLEGE SHIRVA
Stamp Duty Paid By : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE
Stamp Duty Amount(Rs.) : 500
(Five Hundred only)

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For SUDDI SOWHARDA SAHAKARI IN. PUTTUR
Authorised Signatory



Please write or type below this line

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding entered into this 14th Day of June Month 2024 by and between

Srinivas Institute of Technology, a private institution NAAC Accredited, affiliated to Visvesvaraya Technological University, Belgavi and Recognized by AICTE, New Delhi, duly authorized and represented by its Principal Dr. Shrinivasa Mayya D, with its

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shoilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Administrative Office & Campus in Valachil, D.K. District, Mangaluru (hereinafter referred to as **PRINCIPAL SIT: MBA as First Party**)

And

Mulki Sunder Ram Shetty College, Shirva affiliated under Mangalore University. Founded in 1980, the college offers Undergraduate Degree Programmes in a vast and serene campus spread over 27 acres. The college is re-accredited A+ Grade with 3.36 CGPA by NAAC in the Fourth Cycle and represented by “PRINCIPAL” (hereinafter referred to as **PRINCIPAL MSRS as Second Party**)

About Srinivas Institute of Technology

The **Srinivas Institute of Technology (SIT)** is a unit of Srinivas Group of Colleges; Mangaluru. The Institute is located at Srinivas Campus at Valachil. SIT has gained the name as the best, self-financed, engineering college in Karnataka in terms of infrastructural facilities. Established in 2006, SIT affiliated to Visvesvaraya Technological University (VTU), Belagavi. The All India Council recognizes it for Technical Education (AICTE), New Delhi, accredited by NAAC.

Department of MBA

Department of MBA started in the year 2007, offering two years full time M.B.A. programme affiliated to Visvesvaraya Technological University, Belagavi. The main intention is to produce competent managers to meet the requirement of the competitive national & global economic environment & also to focus on inculcating leadership qualities with commitment to basic human values among the students. The course is offered under the following specializations; Finance, Marketing, Human Resource and also Dual Specializations. The Department is also recognized as VTU Research Centre in the year 2009.

Vision

To be a centre of excellence in Business Administration with quality education and research, responsive to the needs of industry and society.

Mission

- To achieve academic excellence through innovative teaching learning practice.
- To inculcate the spirit of innovation, creativity and research.
- To enhance employability through skill development and industry-institute interaction.
- To develop professionals with ethical values and social responsibilities.

About MSRS

Mulki Sunder Ram Shetty College, Shirva affiliated to Mangalore University. Founded in 1980, the college offers Undergraduate Degree Programmes in a serene campus. The college is re-accredited A+ Grade with 3.36 CGPA by NAAC in the Fourth Cycle. Managed by Vidyavardhaka Sangha (R.), Shirva headed by the renowned industrialist, entrepreneur and Member of Legislative Assembly, Kaup constituency Sri. Suresh Shetty Gurme. The institution known for providing quality education at a low cost.

Vision

- To provide higher education to the rural, poor and backward class students with the lowest cost.
- To achieve academic excellence.
- To promote ethical and moral values among the students.
- To create awareness on social evils in society and the need to eradicate them; and
- To promote the feeling of equality, fraternity and integrity among the youths.

Mission

- To mould the students as responsible citizens inculcating in them desirable value systems of life.
- To prepare them for successful future.
- To foster critical thinking, creative ability and intellectual excellence.
- To develop social concern especially for the poor and needy people.
- To encourage the intellectual, physical, aesthetic and spiritual growth of the students; and to develop the nation through individual development.

The **FIRST PARTY** and the **SECOND PARTY** share a mutual interest in

GENERAL TERMS OF THE UNDERSTANDING

1. **Srinivas Institute of Technology** shall impart skill-based training to students of **Mulki Sunder Ram Shetty College, Shirva** in the area of soft skills like presentation skills/communication skills.
2. **Mulki Sunder Ram Shetty College, Shirva** shall impart skill-based training to students of **Srinivas Institute of Technology** in the area of soft skills like presentation skills/communication skills.
3. The **Srinivas Institute of Technology** offers its facilities to **MSRS College, Shirva** students solely for educational purposes.
4. The facilities of **MSRS College, Shirva** will be available for use by students of **Srinivas Institute of Technology, Valachil Mangaluru**, solely for educational purposes.
5. The faculty of **Srinivas Institute of Technology** can conduct training program for the students of **MSRS College, Shirva**.
6. The faculty of **MSRS College, Shirva** can conduct training programmes for the students of **Srinivas Institute of Technology**.

Financial Arrangements

The financial obligations in meeting the requirements under various identified programmes and activities will be met as per the norms followed by the respective organisations. For example, joint publications open access, faculty or student's mobility external service charges if any will be borne by the respective institute.

Validity & Renewal of the MOU

This MOU will be valid for 5 years (Five years) from the date of signing. It may be renewed on mutual consent of both parties, such renewal to be agreed expressly in writing before the end of tenure.

Termination of MOU

The agreement may be terminated by either party by giving advance notice of one month in writing.

Jurisdiction and Dispute Resolution

This contract shall be bound by Shirva jurisdiction in Udupi district. In case of any dispute, it shall be resolved mutually, in case of no mutual consent to be solved by an arbitration bench of 3 members.

In witness whereof, the parties to this agreement/MOU have affixed their signatures in the presence of witnesses hereunder:

Dated: 14-06-2024

Place: Shirva

AGREED AND ACCEPTED


Principal
Srinivas Institute of Technology
Valachil, Mangaluru
PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
Valachil, Merlapadavu
Farangipete Post, Mangaluru-574143

Witness 1

Dhanya. K
Assistant Professor
MBA Department
SIT Mangaluru
Date
14/06/2024.

Aswini
Assistant Professor
MBA Department


Principal
MSRS College
Mulki Sunder Ram Shetty College
Shirva - 574116
14.06.2024

Witness 2

Dr. Ponar H.C
Assistant Professor
Mulki Sunder Ram Shetty college
Shirva
Date
14/06/2024.