MEMORANDUM OF UNDERSTANDING

ENTERED INTO BETWEEN

MENTORS FOR KIDS FOUNDATION, &
Mulki Sunder Ram Shetty College, Shirva, Udupi

This binding Memorandum of Understanding ("MoU") made on 7th February 2025, by and between: **Mentors For Kids Foundation**, a Section-8 Company, registered under Companies Act, not-for-profit, having its office at 20, Vishnu Towers, ITI Layout, JP Nagar 1st Phase, Bangalore 560078, Karnataka, represented by its Director Mr. Pavan Sharma, and hereinafter referred to as **"MFK"** (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include their respective successors and assigns) of the FIRST PARTY, and

Mulki Sunder Ram Shetty College, Shirva, Udupi, Karnataka, India, represented by The Principal hereinafter referred to as "**MSRSC**" (which expression shall, unless the context otherwise requires, include its successors and permitted assigns) of the SECOND PARTY.

"MFK" and "MSRSC" are hereinafter referred to as "Party" individually and collectively as "Parties"

WHEREAS,

1. MFK is a not-for-profit enterprise, established for the purpose of developing a practical pedagogy for deserving and underprivileged students, including upskilling in the domain of finance and commerce. It has begun working with colleges and universities in Karnataka to provide skill development programs.
2. MFK and the Institution have a mutual desire to improve the skills of students of commerce and finance.

Now, therefore in consideration of premises and covenants hereinafter set forth, the Parties hereto agree as under:

SCOPE OF THE PROJECT

MFK has submitted a detailed plan on implementing its upskilling programs for commerce and finance students of the Institution. This includes giving all students access to upskilling courses through MFK's Learning Management System (LMS). The upskilling programs shall include:

1. Financial Literacy (applicable to students studying in all semesters),
2. Young Executives Program (applicable to students studying in the final year), which covers skills across the following core subjects
    - Taxation
    - Financial Reporting
    - Human Resources, and
    - Software skills,

   , and across the following industries

- Compliance, Reporting, Business Consulting,
- BFSI & Fintech
- IT, ITeS,
- FMCG & e-commerce, and
- Real Estate

3. MFK shall not be charging any fee from the student or the institution for the upskilling programs offered on its LMS / platform.
4. MFK shall further offer students of the Institution
   - access to live webinars and training sessions conducted by its network of professionals.
   - updates regarding internship and job opportunities that come to its notice, from public platforms or through its network, for the benefit of the students,
   - identify deserving candidates and provide assistance which shall cover
     i. guidance from mentors/experts, including CA/CS and CFOs,
     ii. mock interview sessions to improve interview facing skills,
     iii. financial assistance in the form of scholarships
5. MFK also encourages teachers & administrators of the Institution to join the LMS / platform, and support MFK in the efficient delivery of its programs.

EXPECTATIONS FROM MSRSC

The Institution shall:

1. Endeavour to enroll as many students as possible so that MFK's programs benefit a significant proportion of all students studying therein,
2. Monitor and supervise the progress of their students, basis regular inputs provided by MFK via its periodic reports,
3. Take timely action on receiving inputs & recommendations from MFK's moderators,
4. Ensure that their students use the LMS, opportunities, and any other platform provided by M in a responsible and dignified manner.

The Institution also agrees that MFK would be compelled to revoke access to the LMS / platform if these terms are not being met.

MUTUAL UNDERSTANDINGS

1. This MoU shall be valid for a period of 12 months from the date of execution.
2. Both the Parties shall acknowledge the confidentiality of all information, which may be transferred between the Parties from time to time as being essential to this MoU.
3. **Annexure A** attached herewith this MOU indicates the special benefits that the students of your institution can avail if they fulfill the eligibility criteria for the same.
4. The MoU shall be subject to the laws of India.

For **Mentors for Kids Foundation**

Pavan

(Pavan Sharma)
Director.
Date/Place: 7/02/2025, Bangalore

For **Mulki Sunder Ram Shetty College**

(Dr Mithun Chakravarthy)
Principal
Date/Place:

Principal
Mulki Sunder Ram Shetty College
Shirva - 574116

Annexure A

This annexure explains in detail the eligibility criteria for students who wish to avail the special benefits from Mentors for Kids Foundation.

Access to Courses:

- All students will be given access to the Financial Literacy Program on our LMS
- Select students will be given access to the Young Executives Program, which includes Courses, access to Master Classes & webinars by industry leaders, and Internship & Job updates. The selection criteria is as follows:
    - Streams: should be linked to Commerce (e.g. B.Com., MBA etc.), preferably final year UG / PG programs
    - Students will have to complete the onboarding quiz which will be conducted electronically. We will select the top 25% of those who pass the quiz and provide only them access to the Young Executives Program.

Rewards attached to the Young Executives Program

- Amongst all students across various institutions who are part of the Young Executives Program, we shall on a monthly basis select 5-10 top performers based on their points on our LMS' leaderboard. The points are awarded when students complete courses, quizzes, and also receive likes to their comments on subject matters.
- The student will be interviewed to ensure that genuine and deserving candidates are rewarded. We might also speak to the institution's representative to understand more about the student.
- Rewards are as follows, and awarded based on the student's performance:
    - Level 1: Mock interview sessions with experts within BCL India or external advisors, with whom the student can spend 15-30 minutes. If the external advisor needs to be paid, Mentors for Kids shall subsidise the fee for the benefit of the student.
    - Level 2: Opportunity to visit BCL India's Bangalore office and spend up to 2 hours with industry leaders, and experience the corporate world first hand.
    - Level 3: Subscription to virtual compliance training modules for free or at subsidised rates.
    - Level 4: Cash reward / scholarship of up to Rs. 5,000.
- A student who has won an award cannot apply for 6 months after winning any of the rewards.
- Students on completing virtual compliance training and having sufficient knowledge could also be awarded a recognition certificate from BCL India.